

W.H. Scott Group Investment Press Release

W.H. Scott Group is delighted to announce that Renatus Capital Partners, a leading investor in Irish and UK SMEs, has agreed to make a majority investment into the business to support the Group's exciting growth plans. Patrick Doyle, the Group's current Managing Director, will continue to lead the Group into this next phase of growth.

W.H. Scott Group is a market leader in Ireland and the UK in the design, fabrication, supply, inspection, and certification of equipment used in highly regulated lifting and industrial markets. The Group is headquartered in Rathnew Wicklow, with depots located across Ireland and the UK. The Group aims to offer a complete range of lifting and industrial safety solutions to its customers through its four specialised operating entities (W.H. Scott & Son Engineers, Hiltonne Engineers, Metlab and Re-Ropes).

This is Renatus' tenth investment, and its first from its new €60m fund, which is backed by the Ireland Strategic Investment Fund ("ISIF"). This new fund is focused on providing supportive equity capital to ambitious SMEs across the UK and Ireland.

Patrick Doyle, Managing Director of W.H. Scott Group said: *"W.H. Scott & Son Engineers has been at the forefront of engineering since its establishment in 1897. Over the years, we have grown exponentially, focusing on quality, people, and innovation. Today, we operate in various sectors, including government, utilities, military, transport, construction, pharma, and the lift industry. Undertaking large-scale projects from concept to commissioning, we have production, warehouses & offices in Ireland, the UK, and Bosnia.*

At W.H. Scott & Son Engineers, we place a high level of importance on maintaining standards and investing in our people. This commitment has allowed us to consistently deliver exceptional results to our clients.

This investment from one of the most respected companies in this space will guarantee the W.H. Scott Group delivers on its plans to be at the forefront of our chosen business areas. Renatus Capital Partners has a strong, proven track record and is managed by passionate people who align with W.H. Scott Group's own passion."

Thomas Sheils, Investment Manager of Renatus said: *"W.H. Scott Group, led by Patrick Doyle, has positioned itself as a market leader in its space by being ambitious, customer-focused, and uncompromising on product and service quality. We have been hugely impressed with the growth of the business to date under Patrick and the management team's leadership and are excited by their plans for the Group. Renatus is delighted to partner with Patrick and provide the financial and strategic support to help accelerate the growth ambitions."*

Advisers:

Renatus:

Legal: Squire Patton Boggs led by George Kennedy, Mary Brock, Claudia Kilpatrick and Ciara Downes.

Tax Due Diligence: KPMG led by Caoimhe McLoughlin, Claire Waters, Kevin Corcoran and Aoife Kennedy.

Financial Due Diligence: Grant Thornton led by Michael Neary, Stuart Mellon and Adrian McNamee.

W.H. Scott Group

Legal: Clark Hill led by William Brophy, Sam Saarsteiner and Declan McNulty

Financial Due Diligence: Fitzgeralds, Leinster Lodge, Maynooth, led By Dylan Fitzgerald

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